

prior reference to your insurers or to us might prejudice your cover. You should be aware that a claim arising after renewal of the policy has been invited might affect the assessment and acceptance of renewal by your insurers.

MOTOR CLAIMS HANDLING SERVICE/ BREAKDOWN AND PERSONAL ACCIDENT INSURANCE.

In order to provide the best possible service to our customers, Motorists Insurance Service Ltd., a specialist firm in claims handling and with legal expertise form part of the service we provide to all our motor clients. These facilities have been purchased by us on a bulk basis and form part of our overall expense and a discounted charge is applied to each policyholder. (Details are shown on our renewal notice) Where customers have availed of these services pre September 2006 the services will be automatically included with your renewal from September 2006 onwards and also for any subsequent renewal or replacement policy that replaced the policy that is the subject of this year's renewal. If the customer does not want to avail of these services Brosnan Boylan Golden Ltd must be advised in writing. Brosnan Boylan Golden Ltd will be pleased to offer direct assistance for a fee to be agreed at the time

HOUSEHOLD AND PROPERTY CLAIMS HANDLING SERVICE:

In order to provide the best possible service to our Property Insurance customers, certain outside parties act as Public Loss Assessors for our customers when material damage claims occur. Brosnan Boylan Golden Ltd does not charge for these services and any fee is a matter for agreement between the customer and the Public Loss Assessors prior to the service being provided. If the customer does not want to avail of these services Brosnan Boylan Golden Ltd will be pleased to offer direct assistance for a fee to be agreed at the time.

Investor Compensation Act 1998

We are members of the Investor Compensation Scheme established under the Investor Compensation Act, 1998. The legislation provides for the establishment of a Compensation Scheme and to payment, in certain circumstances, of compensation to clients of firms covered by the act. In the event that a right to compensation is established, the amount payable is the lesser of 90% of your loss which is recognised for being eligible for compensation or €20,000. In addition to the compensation available under the Investment Compensation Act 1998, Brosnan Boylan Golden Ltd is bonded through its membership of IBA for €250,000 with an inner limit of €100,000 per client.

TERMINATION OF AUTHORITY

You may terminate our authority to act on your behalf with 14 days' notice or as otherwise agreed. Notice of this termination must be given in writing and will take effect from the date of receipt. Termination is without prejudice to any transactions already initiated unless otherwise agreed in writing. You will be liable to pay for any transactions or adjustments effective prior to termination and we will be entitled to retain any and all fees or brokerage or commission payable in relation to policies placed by us prior to the date of termination.

CANCELLATION OF POLICIES

You may, at any time, cancel the policy. If you wish to cancel your policy, you must send written instructions to Brosnan Boylan Golden Ltd. For Private Motor and Van and Commercial vehicle Insurance, you must return your Certificate of Insurance and Insurance Disc before your policy can be cancelled. Any refund of premiums will only be applicable from the date the Certificate and Disc is returned. Cancellation will be subject to policy terms and conditions.

Brosnan Boylan Golden Ltd reserves the right to cancel your insurance policy in the event of the following:

- your nonpayment of the premium due at inception, renewal or following mid-term alteration
- your bank returns your cheque due to insufficient funds or any other reason
- non disclosure or other relevant information
- Insurer imposed cancellation.

Your insurer may cancel your policy in certain circumstances. These conditions are clearly outlined on all policy documents.

If you wish to cancel your policy you may be entitled to a refund of part of your premium as long as no claims have been reported during the time you have been on cover. The refund due may not necessarily be proportionate to the remaining period of cover and will be subject to a charge as outlined in the charges section above. Certain policies such as motor contain a short period clause which in the event of cancellation of the policy within the first twelve months allows insurers to retain a greater than pro rata percentage of the first premium. Additionally you should note the following:

- Insurers do not normally allow refunds in cases where a minimum and deposit premium has been charged
- Some Insurers do not allow refund premiums if you cancel a policy.
- Insurers do not normally allow refunds where a claim has been made on the policy in that year of insurance.
- Cancellation of a direct debit does not necessarily cancel a policy and any balance of premium owing may be requested by the insurers.
- If you cancel your policy, it is your responsibility to cancel the direct debit with you bank.
- When your policy ends or is cancelled, we will send you any documentation and information that you are entitled to on request.

CONFLICT OF INTEREST

It is the policy of Brosnan Boylan Golden Ltd to avoid any conflict of interest when providing business services to its clients. However, where an unavoidable conflict may arise, we will advise you of this before proceeding to provide any business service. If you have not been advised of any such conflict, you are entitled to assume that none arises.

COMPLAINTS

We recognise the importance of service and set ourselves high standards. Should there be any occasion when we do not meet your expectations we are equally committed to dealing with any complaint in a thorough and professional manner. Any complaints should be addressed in writing to the Managing Director of Brosnan Boylan Golden Ltd. We have a written complaints procedure in place for effective consideration and handling of all written complaints. This procedure ensures that all written complaints are recorded and acknowledged in writing within five working days of receipt. Updates will be advised at intervals of no more than twenty working days. We will endeavour to resolve the complaint within forty working days and findings will be furnished to you within five working days of completion of the investigation. In the event that you are not entirely satisfied with the firms handling of and response to your complaint, contact may be made with the Irish Brokers Association, 87 Merrion Square, Dublin 2 or in certain circumstances you have a right to complain to the Financial Services Ombudsman Bureau, 3rd Floor, Lincoln House, Lincoln Place Dublin 2.

CONFIDENTIALITY AND DATA PROTECTION

Brosnan Boylan Golden Ltd is a Data Controller as defined in the Data Protection Act 1988 and 2003. We collect your personal details in order to provide the highest standard of service to you. We take great care with the information provided; taking steps to keep it secure and to ensure it is only for legitimate purposes. To fulfill these objectives, we may share information with other affiliated professionals. The information and other data provided to our office may be used to advise you of products and services we may offer from time to time. Please let us know if you do not wish to receive this type of information by calling (022) 21470. You have the right at any time to request a copy of any personal data within the meaning of the Data Protection Act 1988 (as amended or re-enacted from time to time) that our office holds about you and to have any inaccuracies in that information corrected).

Governing Law and Language

The laws of Ireland form the basis for establishing relations between you and Brosnan Boylan Golden Ltd. All contracts, terms, conditions and communications relating to any policies you may enter into with this Company shall be in English

Call Recording

Calls to and from Brosnan Boylan Golden Ltd maybe recorded for regulatory training and verification purposes.

These Terms of Business superceeds any other previous versions issued by Brosnan Boylan Golden Ltd.



BROS NAN BOYLAN GOLDEN LTD
128 BANK PLACE, MALLOW, CO. CORK.
TEL: 022 21470 FAX: 022 21237
EMAIL: info@bbg.ie WEB: www.bbg.ie
Company Registration Number: 150433



FarmFirst Insurance

FarmFirst Insurance is a trading name of Brosnan Boylan Golden Ltd

BROS NAN BOYLAN GOLDEN LTD t/a FarmFirst Insurance
128 BANK PLACE, MALLOW, CO. CORK.
TEL: 022 21470 FAX: 022 21237

EMAIL: south@farmfirst.ie WEB: www.farmfirst.ie

TERMS OF BUSINESS

These terms of business set out the basis on which Brosnan Boylan Golden Ltd will provide business services to you as a client of the firm. They also contain details of our regulatory and statutory obligations and the respective duties of both the firm and you in relation to such services.

Brosnan Boylan Golden Ltd is regulated by the Central Bank of Ireland and is a member of the Irish Brokers Association.

Brosnan Boylan Golden Ltd trading as FarmFirst Insurance is regulated by the Central Bank of Ireland.

AUTHORISED STATUS

Brosnan Boylan Golden Ltd is authorised by the Central Bank of Ireland under the Investment Intermediaries Act 1995, and is registered with the Central Bank of Ireland as an Insurance Intermediary under the Insurance Mediation Directive. Copies of our various authorizations are available on request. Brosnan Boylan Golden Ltd is also registered with the National Consumer Agency to act as a Credit Intermediary.

STATUTORY CODES

Brosnan Boylan Golden Ltd is subject to and complies with the Consumer Protections Code, Minimum Competency Code and the Fitness and Probity Standards as laid down by the Central Bank of Ireland. These codes can be found on www.centralbank.ie and are in place to protect consumers.

SERVICES PROVIDED

We will offer advice on a fair analysis basis in relation to all classes of insurance policies. This means we will research the market place and providers and recommend the most suitable product for your needs.

As a Credit Intermediary the firm can arrange personal loans e.g. insurance premium finance.

We will identify and select a suitable product producer and on receipt of your instructions we will transmit orders on your behalf to one or more product producers (a list of which is available on request). We may also assist in the

presentation and settlement of claims either directly or through the services of our recommended Claims Specialists. We will assist you with the interpretation of policy wordings. We may accompany surveyors on site visits in respect of Property and Liability surveys; attend at accident/loss locations to protect your interests. This firm does not have ‘tied’ relationship with any institution that would compromise our ability to offer you independent advice and choice.

METHODS OF COMMUNICATION

We will normally communicate with you by post, telephone and where available, fax, email or text message in addition to any meetings we may have with you. Please let us know if you would prefer not to receive communications by any particular medium by calling us on (022) 21470

INSURER SECURITY

Insurer’s solvency is monitored and reviewed by the Central Bank of Ireland and by the relevant regulatory authorities in other EU Member States. It should be noted that the claims-paying ability of even the strongest insurers could be affected by adverse business conditions. We do not and cannot therefore guarantee the financial security of any Insurer or underwriter. A liability for the premium whether in full or pro rata, may arise under policies where a participation insurer becomes insolvent.

DISCLOSURE

You are responsible, on an ongoing basis, for providing us and/or your Insurers with all material facts relating to the insurance covers we arrange on your behalf. Material facts are those which are likely to affect the assessment and acceptance of risks being insured. Failure to provide full and accurate information may mean that your cover is invalid. If you are in any doubt as to what facts are considered to be material then you should disclose them to us or your insurers.

It is very important that information given in proposal forms, statements of fact, claim forms and declarations to insurers is correct. If a form or declaration is completed on your behalf, it is your responsibility to check the answers given to all questions are true and complete. You are advised to keep copies of any correspondence you send to us or direct to your insurers; in particular you should keep policy documents and endorsements as these constitute evidence of the contract between you and the product producer (Insurer).

REMUNERATION AND SCALE OF FEES/ CHARGES, PREMIUM REBATES

We are remunerated by a combination of commission and fees. Depending on the class of business, commission ranging from 0% to 25% can be received from the product producer to whom orders are transmitted for the work done on their behalf.

Fees are charged on all new policies, policy renewal, duplicate documentation and mid-term alterations, for the work activity and time spent and for sourcing the most suitable product, the best terms, advice, product and product producer for your specific needs.

The fees/ charges are also partially used to cover the high cost of Regulation – namely the Industry Funding of the Regulatory office of the Central Bank of Ireland, Funding the office of the Financial Services Ombudsman and Payment to the investor Compensation Fund maintained by the investor Compensation Company Limited. We may on occasion source the client’s Insurance needs through a Wholesale Broker; the Wholesale Broker may charge a fee for this service, which will be reflected in the price of the product.

We incur significant costs in processing premium rebates for clients. We will endeavour to refund any rebate due to you within 5 business days of receiving

notification from the product provider. We reserve the right to offset premium rebates due to the client against any sums outstanding from that client to Brosnan Boylan Golden Ltd and/or the Client’s Insurers. In each and every case where a rebate is due to the client in respect of policy alteration or policy cancellation you agree to a charge, as stated below, being deducted from the gross amount of the return/refund premium allowed by the product producer.

If you have a premium loan account with Close Premium Finance (Ireland) Ltd. or Premium Credit Finance Ltd the rebate from the product provider will be offset against your loan account and then the outstanding balance / refund will be determined. Any charges due to us as outlined in the Fees /Charges section and any outstanding balance on any other account you hold with us, will be deducted from any rebate due to you prior to being issued to you.

WE DO NOT IMPOSE FEES/ CHARGES IN ALL CASES BUT WHERE WE DO, THOSE FEES/ CHARGES FALL WITHIN THE FOLLOWING RANGE.

FEES / CHARGES	Private Motor & Van	Household	All other Policies
Set-up	€50 max	€50 max	25% of premium max
Renewal	€50 max	€50 max	25% of premium max
Cancellation	€50 max	€50 max	€50 max
Enforced Cancellation	€50 max	€50 max	€50 max
Permanent Policy Amendment	€50 max	€50 max	€50 max
Temporary Vehicle Substitution	€40 max	N/A	€40 max
Temporary Additional Driver/Vehicle	€40 max	N/A	€40 max
Proof of driving	€30 max	N/A	€30 max
Letter of a Indemnity (N/A/ for Van insurance)	€50 max	€50 max	€50 max
Duplicate Documentation	€20 max	€20 max	€20 max
Arrears	€15 max	€15 max	€15 max
Direct Debit Defaults	€20 max	€20 max	€20 max
Cheques returned by bank	€40 max	€40 max	€40 max
Policy Suspension	€40 max	€40 max	€40 max
Swift Post	€10 max	€10 max	€10 max
Return Premium / Rebates *	€30 max	€30 max	€30 max
Other alterations	€50 max	€50 max	€50 max

Requested attendance at Safety Audits, Property & Liability surveys	€100 p/h	€100 p/h	€100 p/h
---	----------	----------	----------

Claims Handling Assistance	Bespoke	Bespoke	Bespoke
----------------------------	---------	---------	---------

Checking Sub-Contractors Insurances	N/A	€50 per contractor	€50 per contractor
-------------------------------------	-----	--------------------	--------------------

Payments by Debit Card	Nil	Nil	Nil
------------------------	-----	-----	-----

Payments by Credit Card	All policy types - 3% per transaction		
-------------------------	---------------------------------------	--	--

* This fee will not be charged without the customers prior written agreement

DEFAULT AND DUE PAYMENTS

Product providers may withdraw cover on default of any payments due under any products arranged for your benefit. Details of these provisions will be included in your policy/product terms and conditions. We will take such steps as may be necessary to recover any monies due to us including the instigation of legal proceedings, the appointment of a receiver and all other rights available to us.

CASH HANDLING AND PAYMENTS

We normally accept payment in cash, by cheque or bank transfer, credit card or debit card in respect of all classes of insurance in the circumstances permitted under Section 25G of the Investment Intermediaries Act 1995. Brosnan Boylan Golden Ltd is not authorised to accept cash or negotiable instruments in any other circumstances. Premiums are due on/or before renewal or at inception date. Under the Central Bank legislation very strict rules apply to the payment of premiums to Insurance Companies. We will not be able to pay premiums to insurers which have not been received from you. Therefore, to avoid policy cancellation, premiums must be paid strictly within the credit terms, if agreed or otherwise immediately prior to cover incepting. Brosnan Boylan Golden Ltd will not be held responsible for any loss which you may suffer as a result of a policy being cancelled or otherwise prejudiced due to the late payment of a premium where the delay is attributable to you.

Payments by Direct Debit:

It may also be possible to spread payments through Insurer Direct Debit Installment schemes. If you fail to pay the Product Producer, the Product Producer will inform you and cancel the cover.

Payments made in Cash

We will not accept responsibility for cash sent by post or put through our letter box outside of office hours.

HANDLING CLIENT AND INSURER MONEY

We hold client money collected for onward transmission to insurers and return premiums due to clients from insurers in a Client Premium Account under the terms of the Investment Intermediaries Act 1995. For the purpose of some transactions, please note that money may pass through other authorised intermediaries before the insurer receives it. When we collect or hold money as agent of the insurer we may also hold that money in the same Client Premium Account. Interest will not be paid to clients in respect of money held in Client Premium Accounts.

Receipts

We will issue a receipt for each non-negotiable instrument or payment received. This is required pursuant to Section 30 of the Investment Intermediaries Act 1995. These receipts are issued for your protection and should be kept safely by you.

QUOTATIONS

Unless stated otherwise in our documentation all quotations provided for new insurances are:

- Valid only for a period of 30 days from the date of issue and
- Subject to satisfactory completion of the insurer’s proposal form or acceptance of a signed and dated statement of fact.

You should be aware that quotations may change or be withdrawn if the information given to us or your insurers in proposal forms or declarations differs from that provided at the time the quotation was issued.

CHANGES TO YOUR COVER

We will normally deal with requests to amend cover on the day your instructions are received, or the next working day if a weekend or public holiday or if outside insurer’s working hours. Sometimes changes cannot be processed without obtaining additional information. If additional information is required we will contact you as quickly as possible. We will also advise you of any extra premiums you must pay or premiums we must return to you.

RECEIPT OF INSTRUCTIONS

We do not consider instructions to arrange or change cover sent to us by post, electronic mail or facsimile, or left on answering equipment, to have been received until they reach the relevant personnel in our offices. We do not accept responsibility for instructions which do not reach us due to failures in the postal, electronic or telecommunications systems.

DOCUMENTATION

Our aim is to produce documentation and correspondence in a clear and understandable format. In the event of any uncertainty we would ask you to let us know immediately. Our staff are always happy to clarify the cover provided. You should check all policy documentation to ensure that details are correct and the cover provided meets with your requirements. Any errors should be notified to us immediately.

All policies contain conditions and exclusions and some contain warranties and excesses. It is your responsibility to examine the document to familiarise yourself with these. A breach of a policy condition may result in non-payment of a claim and a breach of a warranty may invalidate the cover if it is not complied with precisely. We recommend that you keep policy documents for as long as a claim is possible under your policy. Our renewal notices, Register / schedule of insurances contain only summary details of your policy cover terms and conditions. Full details are contained in your policy document.

TRANSFERRED BUSINESS

If we take over the servicing of insurance policies which were originally arranged through another insurance broker or intermediary or directly with an insurer we do not accept liability for any claim arising out of the advice given by that broker, intermediary or insurer, nor for any errors, omissions or gaps in your current insurance protection.

We would ask you to contact us without delay should any aspect of a policy which has been transferred to us cause you concern or if you need an immediate review. Otherwise we will endeavour to review all transferred policies as they fall due for renewal.

MAKING A CLAIM

Many insurers provide a 24 Hour Helpline in respect of claims and you should consult your policy documentation for contact details. In addition we provide a Motor Claims Handling Service – SEE NEXT PARAGRAPH (MOTOR CLAIMS HANDLING SERVICE/BREAKDOWN AND PERSONAL ACCIDENT INSURANCE).

Please ensure that you report all incidents that could give rise to a claim as soon as you become aware of them, either by contacting your insurer on their helpline or by telephoning our office. Should you contact your Insurers directly, you should also contact us to advise us of the incident. You will be advised if you need to complete a claim form or produce documentation to support your claim. In certain circumstances late notification may result in your claim being rejected.

If a claim involves damage to your property please do not:

- Dispose of damaged items and / or
- Authorise repair work (except in an emergency or to prevent further damage) until your insurers or we advise that you can.

If your claim involves damage to third party property or injury to persons please pass copies of all correspondence, including solicitors’ letters, to us immediately and unanswered. Any attempt to negotiate or respond to the incident without